

12th November, 2024

BSE Limited
Dept. of Corporate Services,
P. J. Towers, Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

Scrip Code: 524667

Symbol: SOTL

Dear Sirs,

Sub: Outcome of Board Meeting held on 12th November, 2024

Pursuant to Regulation 30 read with Part A of Schedule III, Regulation 33 and all other applicable regulations, if any, of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Board of Directors at its meeting held today at its Registered Office at 66/67, Nariman Bhavan, Nariman Point, Mumbai 400021 has approved the following -

1. Statement of Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September, 2024;
2. Unaudited Standalone and Consolidated Statement of Assets and Liabilities as at 30th September, 2024;
3. Unaudited Standalone and Consolidated Cash Flow Statement for the half year ended 30th September, 2024 along with the Limited Review Report of the Statutory Auditors, M/s. G. D. Apte & Company, Chartered Accountants, Mumbai (attached herewith).

The Meeting of the Board of Directors commenced at 12.00 noon and concluded at 3.15 p.m.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For **Savita Oil Technologies Limited**



Uday C. Rege
Company Secretary & Chief Legal Officer
(Compliance Officer)



SAVITA OIL TECHNOLOGIES LIMITED

CIN - L24100MH1961PLC012066

66/67, Nariman Bhavan, Nariman Point, Mumbai - 400 021

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended 30th September, 2024

₹ in lakhs

Particulars	Quarter ended	Quarter ended	Quarter ended	Half Year ended	Half Year ended	Year ended
	30.9.2024 (Unaudited)	30.6.2024 (Unaudited)	30.9.2023 (Unaudited)	30.9.2024 (Unaudited)	30.9.2023 (Unaudited)	31.3.2024 (Audited)
1 Revenue from operations						
a) Gross Sales / Income from Operations	90,110.31	94,725.02	88,169.17	184,835.33	179,392.29	370,814.05
b) Other Operating Income	609.57	824.53	714.41	1,434.10	1,523.10	3,270.75
Total revenue from operations	90,719.88	95,549.55	88,883.58	186,269.43	180,915.39	374,084.80
2 Other Income	2,626.78	2,036.91	1,420.04	4,176.13	2,864.87	7,431.32
3 Total Income	93,346.66	97,586.46	90,303.62	190,445.56	183,780.26	381,516.12
4 Expenses						
a) Cost of materials consumed	77,757.17	80,119.02	72,798.97	157,876.19	148,974.19	309,623.67
b) Purchases of stock-in-trade	74.69	82.40	450.38	157.09	939.70	1,097.39
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,094.25)	(774.47)	89.25	(2,868.72)	(1,036.56)	(1,434.44)
d) Employee benefits expense	2,436.79	2,467.92	2,048.79	4,904.71	4,184.71	8,491.45
e) Finance cost	808.99	708.01	936.99	1,517.00	1,788.95	3,778.47
f) Depreciation and amortisation expense	581.22	563.58	493.43	1,144.80	961.30	2,275.36
g) Other Expenses	9,108.40	8,934.50	7,470.73	17,555.34	14,663.55	30,949.66
Total Expenses	88,673.01	92,100.96	84,288.54	180,286.41	170,475.84	354,781.56
5 Profit from operations before exceptional items and tax (3-4)	4,673.65	5,485.50	6,015.08	10,159.15	13,304.42	26,734.56
6 Exceptional Items	-	-	-	-	-	-
7 Profit from ordinary activities before tax (5+6)	4,673.65	5,485.50	6,015.08	10,159.15	13,304.42	26,734.56
8 Tax expense						
a) Current tax	1,105.82	1,080.83	1,409.68	2,186.65	3,049.36	5,815.34
b) Deferred tax	386.42	174.93	(150.52)	561.35	(65.03)	490.63
c) Provision for taxation no longer required	-	-	-	-	-	-
9 Net profit for the period after tax (7-8)	3,181.41	4,229.74	4,755.92	7,411.15	10,320.09	20,428.59
10 Other comprehensive income						
a) Items that will not be reclassified to profit / (loss)	(23.14)	(23.15)	1.27	(46.29)	2.53	(60.97)
b) Income tax on items that will not be reclassified to profit / (loss)	5.83	5.82	(0.35)	11.65	(0.66)	15.34
11 Total Comprehensive income (9+10)	3,164.10	4,212.41	4,756.84	7,376.51	10,321.96	20,382.96
12 Paid-up equity share capital (Face value of ₹ 2 each)	1,371.21	1,382.01	1,382.01	1,371.21	1,382.01	1,382.01
13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						161,141.88
14 Earning per share ₹ (Basic and Diluted)	4.61	6.12	6.88	10.74	14.93	29.56



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SAVITA OIL TECHNOLOGIES LIMITED

CIN - L24100MH1961PLC012066

66/67, Nariman Bhavan, Nariman Point, Mumbai - 400 021

**Unaudited Standalone Segmentwise Revenue, Results, Segment Assets and Segment Liabilities
For the Quarter and Half Year ended 30th September, 2024**

₹ in lakhs

	Quarter ended 30.9.2024 (Unaudited)	Quarter ended 30.6.2024 (Unaudited)	Quarter ended 30.9.2023 (Unaudited)	Half Year ended 30.9.2024 (Unaudited)	Half Year ended 30.9.2023 (Unaudited)	Year ended 31.3.2024 (Audited)
1 Segment Revenues						
Petroleum Products	89,398.47	95,022.98	87,705.65	184,385.91	179,068.81	372,942.85
Wind Power	1,468.57	736.17	1,735.88	2,204.74	2,556.93	3,299.84
Other Unallocated	2,479.62	1,827.31	862.09	3,854.91	2,154.52	5,273.43
Revenue / Income from Operations	93,346.66	97,586.46	90,303.62	190,445.56	183,780.26	381,516.12
2 Segment Results						
Profit before taxation and Finance Costs for each segment						
Petroleum Products	2,780.88	4,870.83	5,527.16	7,651.70	12,721.09	26,571.00
Wind Power	1,017.81	318.47	1,293.33	1,336.28	1,668.74	1,621.96
Other Unallocated	-	-	-	-	-	-
Total	3,798.69	5,189.30	6,820.49	8,987.98	14,389.83	28,192.96
Less: i) Finance Costs	808.99	708.01	936.99	1,517.00	1,788.95	3,778.47
ii) Un-allocable expenditure net off un-allocable income	(1,683.95)	(1,004.21)	(131.58)	(2,688.17)	(703.54)	(2,320.07)
Total Profit before tax	4,673.65	5,485.50	6,015.08	10,159.15	13,304.42	26,734.56
3 Segment Assets						
Petroleum Products	181,473.49	192,064.07	186,790.07	181,473.49	186,790.07	196,317.69
Wind Power	6,324.98	5,788.60	7,276.29	6,324.98	7,276.29	5,516.91
Unallocated	44,068.11	53,587.86	44,538.27	44,068.11	44,538.27	46,174.09
Total	231,866.58	251,440.53	238,604.63	231,866.58	238,604.63	248,008.69
4 Segment Liabilities						
Petroleum Products	66,836.84	83,132.92	84,992.55	66,836.84	84,992.55	83,770.34
Wind Power	486.96	532.58	541.80	486.96	541.80	551.41
Unallocated	1,878.93	1,038.71	607.39	1,878.93	607.39	1,163.05
Total	69,202.73	84,704.21	86,141.74	69,202.73	86,141.74	85,484.80

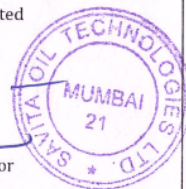
Notes:

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The format for the above unaudited standalone quarterly results is in accordance with SEBI circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 read with circular CIR/CFD/FAC/62/2016 dated 5th July, 2016.
- The Statutory auditor of the company has carried out the limited review of standalone financial results for the quarter and half year ended 30th September 2024, pursuant to the requirement of regulation 33 of the SEBI (LODR) Regulation, 2015 (as amended from time to time).
- The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Tuesday, 12th November, 2024.
- Savita Greentec Limited (SGL), a wholly owned subsidiary of the Company is yet to commence its business operations.
- During the quarter ended 30th September, 2024, the Company purchased its own 5,40,000 equity shares (face value of ₹ 2 each) by utilising its General Reserve amounting to ₹ 3,634.20 lakhs. Consequent to the buy back of shares, the Paid-up Equity share capital of the Company stands reduced by ₹ 10.80 Lakhs to ₹ 1,371.21
- Previous quarter's / year's figures have been regrouped / rearranged wherever necessary to conform to those of current quarter classification.

For Savita Oil Technologies Limited

G. N. Mehra

G. N. Mehra
Chairman and Managing Director
(DIN:00296615)



Mumbai
12th November, 2024



SAVITA OIL TECHNOLOGIES LIMITED

CIN - L24100MH1961PLC012066

66/67, Nariman Bhavan, Nariman Point, Mumbai - 400 021

Unaudited Standalone Statement of Assets and Liabilities as at 30th September, 2024

₹ in lakhs

	As at 30.9.2024 (Unaudited)	As at 31.3.2024 (Audited)
ASSETS		
1. Non-current Assets		
a. Property, Plant and Equipments	17,486.00	18,355.36
b. Capital work-in-progress	2,601.98	1,946.43
c. Investment Property	738.34	756.80
d. Other Intangible assets	82.81	97.84
e. Financial Assets		
(i) Investments	25,495.45	27,402.68
(ii) Loans	38.76	19.35
(iii) Others	103.86	111.24
f. Other non-current assets	271.62	277.86
2. Current Assets		
a. Inventories	79,108.52	84,988.72
b. Financial Assets		
(i) Investments	14,274.50	13,018.82
(ii) Trade receivables	74,563.71	78,479.90
(iii) Cash and cash equivalents	3,612.81	11,835.08
(iv) Bank balances other than (iii) above	3,155.20	379.54
(v) Loans	26.76	41.77
(vi) Others	1,064.32	550.52
c. Current Tax Assets (Net)	2,075.34	3,288.92
d. Other current assets	7,166.60	6,364.00
e. Assets classified as held for sale	-	-
Total Assets	231,866.58	247,914.83
EQUITY AND LIABILITIES		
Equity		
a. Equity Share Capital	1,371.21	1,382.01
b. Other Equity	161,292.64	161,141.88
Liabilities		
1. Non-current Liabilities		
a. Financial Liabilities		
(i) Borrowings	-	-
(ii) Lease liabilities	-	2.04
(iii) Other financial liabilities (other than those specified in (b) below, to be specified)	-	-
b. Provisions	755.05	802.07
c. Deferred tax liabilities (Net)	1,273.03	711.68
d. Other non-current liabilities	10.76	-
2. Current Liabilities		
a. Financial Liabilities		
(i) Borrowings	-	-
(ii) Lease liabilities	5.03	5.31
(iii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	1,596.13	2,192.59
Total outstanding dues of creditors other than micro enterprises and small enterprises	55,642.52	73,727.11
(vi) Other financial liabilities (other than those specified in (c) below)	1,182.91	1,448.83
b. Other current liabilities	5,065.03	5,887.55
c. Provisions	3,066.37	256.25
d. Current Tax Liabilities (Net)	605.90	357.51
Total Equity and Liabilities	231,866.58	247,914.83

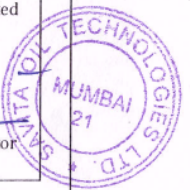
For Savita Oil Technologies Limited

G. N. Mehra

Chairman and Managing Director
(DIN:00296615)

Mumbai

12th November, 2024



SAVITA OIL TECHNOLOGIES LIMITED

CIN - L24100MH1961PLC012066

66/67, Nariman Bhavan, Nariman Point, Mumbai - 400 021

Unaudited Standalone Cash Flow Statement for the Half Year ended 30th September, 2024

₹ in lakhs

	Half Year ended 30.9.2024 (Unaudited)	Half Year ended 30.9.2023 (Unaudited)
A. Cash Flow from Operating Activities :		
Profit before tax from continuing operations	10,159.15	13,304.42
Adjustments for -		
Depreciation on property, plant and equipment and investment property	1,129.77	946.44
Amortisation on intangible assets	15.03	14.86
Finance costs	1,517.00	1,788.95
(Profit) / loss on sale of property, plant and equipment (net)	(8.90)	(9.68)
(Profit) / loss on sale of non-current investments (net)	(2,001.08)	14.99
(Profit) / loss on sale of current investments (net)	(657.45)	(548.26)
(Gain) / Diminution in the value of non-current investments	(417.92)	(1,133.83)
(Gain) / Diminution in the value of current investments	(69.79)	(281.54)
Interest income from investing activities	(661.57)	(251.95)
Dividend income	(96.06)	(14.10)
Unrealised exchange loss / (gain) (net)	(49.40)	241.13
Operating profit before working capital changes	8,858.77	14,071.43
Changes in working capital:		
Increase / (Decrease) in trade payables	(18,640.14)	(161.71)
Increase / (Decrease) in long-term provisions	(47.02)	-
Increase / (Decrease) in short-term provisions	21.39	67.80
Increase / (Decrease) in other long-term liabilities	10.76	14.35
Increase / (Decrease) in other current liabilities	(966.19)	2,302.38
(Increase) / Decrease in trade receivables	3,464.44	(488.66)
(Increase) / Decrease in inventories	5,880.20	2,785.18
(Increase) / Decrease in long-term loans and advances	(5.79)	(529.32)
(Increase) / Decrease in short-term loans and advances	(769.39)	143.14
(Increase) / Decrease in other current assets	(15.38)	(6,846.93)
Cash generated from operations	(2,208.35)	11,357.66
Income tax paid (Net of refund)	(713.07)	(3,554.14)
Net cash from Operating Activities	(2,921.42)	7,803.52



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Unaudited Standalone Cash Flow Statement for the Half Year ended 30th September, 2024(contd.)

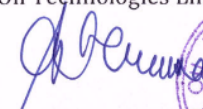
₹ in lakhs

	Half Year ended 30.9.2024 (Unaudited)	Half Year ended 30.9.2023 (Unaudited)
B. Cash Flow from Investing Activities:		
Additions to property, plant and equipment, investment property and CWIP	(914.20)	(2,307.56)
Additions to intangible assets	-	(19.23)
Sale of property, plant and equipment	25.63	14.83
Purchase of non-current investments	(8,891.46)	-
Purchase of current investments	(74,700.00)	(67,001.92)
Sale of Non-current investments	10,987.17	2,043.94
Sale of current investments	76,964.52	59,257.16
Interest received	44.19	71.71
Dividend received	96.06	14.10
Net cash used in Investing Activities	3,611.91	(7,926.97)
C. Cash Flow from Financing Activities:		
Principal payment of lease liabilities	(2.32)	(2.46)
Repayment of long-term borrowings	-	-
Shares bought back	(3,645.00)	-
Tax on Shares bought back	(849.14)	-
(Increase) / Decrease in earmarked bank balances (net)	(2,775.67)	429.08
Interest paid	(1,627.72)	(1,737.21)
Dividend paid	(12.45)	(6.03)
Net cash used in Financing Activities	(8,912.30)	(1,316.62)
Net Increase / (Decrease) in Cash and Cash Equivalents	(8,221.80)	(1,440.07)
Cash and Cash Equivalents - Beginning of the period	11,835.08	5,094.13
Exchange fluctuation on cash and cash equivalents	(0.47)	(0.09)
Cash and Cash Equivalents - End of the period	3,612.81	3,653.97
Net Cash and Cash Equivalents	8,221.80	1,440.07

Notes:

- 1) Cash flow statement has been prepared under the indirect method as set out in Ind AS - 7 specified under Section 133 of the Companies Act, 2013.
- 2) Previous period figures have been regrouped / rearranged wherever necessary to make them comparable with those of current period.

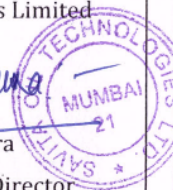
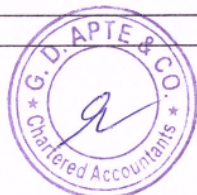
For Savita Oil Technologies Limited


G. N. Mehra

Chairman and Managing Director
(DIN:00296615)

Mumbai

12th November, 2024



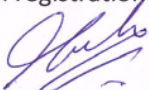
Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to,
The Board of Directors of
SAVITA OIL TECHNOLOGIES LIMITED**

1. We have reviewed the accompanying statement of standalone unaudited financial results of **SAVITA OIL TECHNOLOGIES LIMITED** ("the Company") for the quarter and period ended September 30, 2024 (the "Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For G. D. Apte & Co.
Chartered Accountants**

Firm registration number: 100515W


Mayuresh V. Zele
Partner



Membership No: 150027

UDIN : 24150027BKGDNQ4503

Place : Mumbai

Date : November 12, 2024

Mumbai: D-509, Neelkanth Business Park, Nathani Road, Vidyavihar West, Mumbai – 400 086.

Phone: +91 22 3512 3184; Email: chetan.sapre@gdaca.com.

Pune: GDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune – 411 038.

Phone: +91 20 6680 7200; Email: audit@gdaca.com.

SAVITA OIL TECHNOLOGIES LIMITED

CIN - L24100MH1961PLC012066

66/67, Nariman Bhavan, Nariman Point, Mumbai - 400 021

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year ended 30th September, 2024

₹ in lakhs

Particulars	Quarter ended 30.9.2024 (Unaudited)	Quarter ended 30.6.2024 (Unaudited)	Quarter ended 30.9.2023 (Unaudited)	Half Year ended 30.9.2024 (Unaudited)	Half Year ended 30.9.2023 (Unaudited)	Year ended 31.3.2024 (Audited)
1 Revenue from operations						
a) Gross Sales / Income from Operations	90,110.31	94,725.02	88,169.17	184,835.33	179,392.29	370,814.05
b) Other Operating Income	609.57	824.53	714.41	1,434.10	1,523.10	3,270.75
Total revenue from operations	90,719.88	95,549.55	88,883.58	186,269.43	180,915.39	374,084.80
2 Other Income	2,599.95	1,700.66	1,361.16	3,813.05	2,805.99	7,124.20
3 Total Income	93,319.83	97,250.21	90,244.74	190,082.48	183,721.38	381,209.00
4 Expenses						
a) Cost of materials consumed	77,757.17	80,119.02	72,798.97	157,876.19	148,974.19	309,623.67
b) Purchases of stock-in-trade	74.69	82.40	450.38	157.09	939.70	1,097.39
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,094.25)	(774.47)	89.25	(2,868.72)	(1,036.56)	(1,434.44)
d) Employee benefits expense	2,436.92	2,468.22	2,048.79	4,905.14	4,184.71	8,491.85
e) Finance cost	808.99	708.01	936.99	1,517.00	1,788.95	3,778.63
f) Depreciation and amortisation expense	597.51	579.83	493.43	1,177.34	961.30	2,315.55
g) Other Expenses	9,110.61	8,935.18	7,470.78	17,558.23	14,663.60	30,961.56
Total Expenses	88,691.64	92,118.19	84,288.59	180,322.27	170,475.89	354,834.21
5 Profit from operations before exceptional items and tax (3-4)	4,628.19	5,132.02	5,956.15	9,760.21	13,245.49	26,374.79
6 Exceptional Items	-	-	-	-	-	-
7 Profit from ordinary activities before tax (5+6)	4,628.19	5,132.02	5,956.15	9,760.21	13,245.49	26,374.79
8 Tax expense						
a) Current tax	1,159.81	1,080.83	1,409.68	2,240.64	3,049.36	5,815.34
b) Deferred tax	363.32	67.35	(150.52)	430.67	(65.03)	483.07
c) Provision for taxation no longer required	-	-	-	-	-	-
9 Net profit for the period after tax (7-8)	3,105.06	3,983.84	4,696.99	7,088.90	10,261.16	20,076.38
10 Other comprehensive income						
a) Items that will not be reclassified to profit / (loss)	(23.14)	(23.15)	1.27	(46.29)	2.53	(60.97)
b) Income tax on items that will not be reclassified to profit / (loss)	5.83	5.82	(0.35)	11.65	(0.66)	15.34
11 Total Comprehensive income (9+10)	3,087.75	3,966.51	4,697.91	7,054.26	10,263.03	20,030.75
12 Paid-up equity share capital (Face value of ₹ 2 each)	1,371.21	1,382.01	1,382.01	1,371.21	1,382.01	1,382.01
13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						160,789.68
14 Earning per share ₹ (Basic and Diluted)	4.50	5.77	6.80	10.27	14.85	29.05



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CIN - L24100MH1961PLC012066

66/67, Nariman Bhavan, Nariman Point, Mumbai - 400 021

**Unaudited Consolidated Segmentwise Revenue, Results, Segment Assets and Segment Liabilities
For the Quarter and Half Year ended 30th September, 2024**

₹ in lakhs

	Quarter ended 30.9.2024 (Unaudited)	Quarter ended 30.6.2024 (Unaudited)	Quarter ended 30.9.2023 (Unaudited)	Half Year ended 30.9.2024 (Unaudited)	Half Year ended 30.9.2023 (Unaudited)	Year ended 31.3.2024 (Audited)
1 Segment Revenues						
Petroleum Products	89,398.47	95,022.98	87,705.65	184,385.91	179,068.81	372,635.73
Wind Power	1,468.57	736.17	1,735.88	2,204.74	2,556.93	3,299.84
Other Unallocated	2,452.79	1,491.06	803.21	3,491.83	2,095.64	5,273.43
Revenue / Income from Operations	<u>93,319.83</u>	<u>97,250.21</u>	<u>90,244.74</u>	<u>190,082.48</u>	<u>183,721.38</u>	<u>381,209.00</u>
2 Segment Results						
Profit before taxation and Finance Costs for each segment						
Petroleum Products	2,780.88	4,870.83	5,468.28	7,651.70	12,662.21	26,571.00
Wind Power	1,017.81	318.47	1,293.33	1,336.28	1,668.74	1,621.96
Other Unallocated	-	-	-	-	-	-
Total	<u>3,798.69</u>	<u>5,189.30</u>	<u>6,761.61</u>	<u>8,987.98</u>	<u>14,330.95</u>	<u>28,192.96</u>
Less: i) Finance Costs	808.99	708.01	936.99	1,517.00	1,788.95	3,778.47
ii) Un-allocable expenditure net off un-allocable income	<u>(1,638.49)</u>	<u>(650.73)</u>	<u>(131.53)</u>	<u>(2,289.23)</u>	<u>(703.49)</u>	<u>(1,960.31)</u>
Total Profit before tax	<u>4,628.19</u>	<u>5,132.02</u>	<u>5,956.15</u>	<u>9,760.21</u>	<u>13,245.49</u>	<u>26,374.80</u>
3 Segment Assets						
Petroleum Products	181,473.49	192,064.07	186,790.07	181,473.49	186,790.07	196,317.69
Wind Power	6,324.98	5,788.60	7,276.29	6,324.98	7,276.29	5,516.91
Unallocated	43,454.40	52,986.44	44,485.37	43,454.40	44,485.37	45,860.89
Total	<u>231,252.87</u>	<u>250,839.11</u>	<u>238,551.73</u>	<u>231,252.87</u>	<u>238,551.73</u>	<u>247,695.49</u>
4 Segment Liabilities						
Petroleum Products	66,836.84	83,132.92	84,992.55	66,836.84	84,992.55	83,770.32
Wind Power	486.96	532.58	541.80	486.96	541.80	551.41
Unallocated	1,999.43	967.86	613.42	1,999.43	613.42	1,202.06
Total	<u>69,323.23</u>	<u>84,633.36</u>	<u>86,147.77</u>	<u>69,323.23</u>	<u>86,147.77</u>	<u>85,523.79</u>

Notes:

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The format for the above unaudited consolidated quarterly results is in accordance with SEBI circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 read with circular CIR/CFD/FAC/62/2016 dated 5th July, 2016.
- The Statutory auditor of the company has carried out the limited review of consolidated financial results for their quarter and half year ended 30th September 2024, pursuant to the requirement of regulation 33 of the SEBI (LODR) Regulation, 2015 (as amended from time to time).
- The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Tuesday, 12th November, 2024.
- Savita Greentec Limited (SGL), a wholly owned subsidiary of the Company is yet to commence its business operations.
- During the quarter ended 30th September, 2024, the Company purchased its own 5,40,000 equity shares (face value of ₹ 2 each) by utilising its General Reserve amounting to ₹ 3,634.20 lakhs. Consequent to the buy back of shares, the Paid-up Equity share capital of the Company stands reduced by ₹ 10.80 Lakhs to ₹ 1,371.21 Lakhs.
- Previous quarter's / year's figures have been regrouped / rearranged wherever necessary to conform to those of current quarter classification.

For Savita Oil Technologies Limited

G. N. Mehra
G. N. Mehra

Chairman and Managing Director
(DIN:00296615)



Mumbai
12th November, 2024



SAVITA OIL TECHNOLOGIES LIMITED

CIN - L24100MH1961PLC012066

66/67, Nariman Bhavan, Nariman Point, Mumbai - 400 021

Unaudited Consolidated Statement of Assets and Liabilities as at 30th September, 2024

₹ in lakhs

	As at 30.9.2024 (Unaudited)	As at 31.3.2024 (Audited)
ASSETS		
1. Non-current Assets		
a. Property, Plant and Equipments	23,179.59	24,082.55
b. Capital work-in-progress	3,012.39	2,003.65
c. Investment Property	738.34	756.80
d. Other Intangible assets	88.19	104.52
e. Financial Assets		
(i) Investments	17,092.25	14,870.86
(ii) Loans	38.76	19.35
(iii) Others	103.86	111.24
f. Other non-current assets	271.62	277.86
2. Current Assets		
a. Inventories	79,108.52	84,988.72
b. Financial Assets		
(i) Investments	14,705.54	13,018.82
(ii) Trade receivables	74,484.46	78,381.03
(iii) Cash and cash equivalents	3,619.90	17,285.25
(iv) Bank balances other than (iii) above	3,155.20	379.54
(v) Loans	26.76	41.77
(vi) Others	1,064.72	551.92
c. Current Tax Assets (Net)	2,075.97	3,288.92
d. Other current assets	8,264.08	7,438.83
e. Assets classified as held for sale	-	-
Total Assets	231,030.15	247,601.63
EQUITY AND LIABILITIES		
Equity		
a. Equity Share Capital	1,371.21	1,382.01
b. Other Equity	160,473.96	160,789.68
Liabilities		
1. Non-current Liabilities		
a. Financial Liabilities		
(i) Borrowings	-	-
(ii) Lease liabilities	-	2.04
(iii) Other financial liabilities (other than those specified in (b) below, to be specified)	-	-
b. Provisions	755.05	802.07
c. Deferred tax liabilities (Net)	1,134.78	704.12
d. Other non-current liabilities	10.76	-
2. Current Liabilities		
a. Financial Liabilities		
(i) Borrowings	-	-
(ii) Lease liabilities	5.03	5.31
(iii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	1,596.13	2,192.59
Total outstanding dues of creditors other than micro enterprises and small enterprises	55,695.32	73,754.15
(vi) Other financial liabilities (other than those specified in (c) below)	1,182.91	1,448.95
b. Other current liabilities	5,078.74	5,906.95
c. Provisions	3,066.37	256.25
d. Current Tax Liabilities (Net)	659.89	357.51
Total Equity and Liabilities	231,030.15	247,601.63

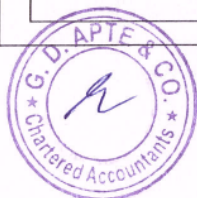
For Savita Oil Technologies Limited

G. N. Mehra

Chairman and Managing Director
(DIN:00296615)

Mumbai

12th November, 2024



SAVITA OIL TECHNOLOGIES LIMITED

CIN - L24100MH1961PLC012066

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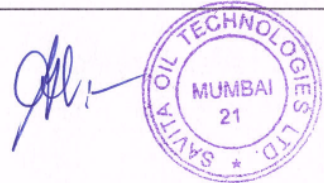
Unaudited Consolidated Cash Flow Statement for the Half Year ended 30th September, 2024

₹ in lakhs

	Half Year ended 30.9.2024 (Unaudited)	Half Year ended 30.9.2023 (Unaudited)
A. Cash Flow from Operating Activities :		
Profit before tax from continuing operations	9,760.21	13,245.49
Adjustments for -		
Depreciation on property, plant and equipment and investment property	1,161.12	946.44
Amortisation on intangible assets	16.22	14.86
Finance costs	1,517.00	1,788.95
(Profit) / loss on sale of property, plant and equipment (net)	(8.96)	(9.68)
(Profit) / loss on sale of non-current investments (net)	(2,003.44)	14.99
(Profit) / loss on sale of current investments (net)	(873.51)	(548.26)
(Gain) / Diminution in the value of non-current investments	(451.18)	(1,133.83)
(Gain) / Diminution in the value of current investments	(84.07)	(281.54)
Interest income	(171.14)	(193.07)
Dividend income	(96.06)	(14.10)
Unrealised exchange loss / (gain) (net)	(49.40)	241.13
Operating profit before working capital changes	8,716.79	14,071.38
Changes in working capital:		
Increase / (Decrease) in trade payables	(18,549.06)	(162.17)
Increase / (Decrease) in long-term provisions	(47.02)	-
Increase / (Decrease) in short-term provisions	21.39	67.80
Increase / (Decrease) in other long-term liabilities	10.76	14.35
Increase / (Decrease) in other current liabilities	(900.01)	2,308.35
(Increase) / Decrease in trade receivables	3,379.49	(488.66)
(Increase) / Decrease in inventories	5,880.20	2,785.18
(Increase) / Decrease in long-term loans and advances	(5.79)	(529.32)
(Increase) / Decrease in short-term loans and advances	(768.39)	6,945.60
(Increase) / Decrease in other current assets	(38.67)	(7,882.65)
Cash generated from operations	(2,300.31)	17,129.86
Income tax paid (Net of refund)	(713.07)	(3,554.14)
Cash flow before extraordinary items	(3,013.38)	13,575.72
Extraordinary item -	-	-
Net cash from Operating Activities	(3,013.38)	13,575.72



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Unaudited Consolidated Cash Flow Statement for the Half Year ended 30th September, 2024(contd.)

₹ in lakhs

	Half Year ended 30.9.2024 (Unaudited)	Half Year ended 30.9.2023 (Unaudited)
B. Cash Flow from Investing Activities:		
Additions to property, plant and equipment, investment property and CWIP	(1,411.50)	(8,071.09)
Additions to intangible assets	-	(19.23)
Sale of property, plant and equipment	27.87	14.83
Sale of intangible assets	0.11	-
Purchase of non-current investments	(10,091.88)	-
Purchase of current investments	(83,892.64)	(67,001.92)
Sale of Non-current investments	7,532.17	2,043.94
Sale of current investments	85,956.43	59,257.16
Interest received	44.19	71.71
Dividend received	96.06	14.10
Net cash used in Investing Activities	(1,739.20)	(13,690.50)
C. Cash Flow from Financing Activities:		
Principal payment of lease liabilities	(2.32)	(2.46)
Shares bought back	(3,645.00)	-
Tax on Shares bought back	(849.14)	-
(Increase) / Decrease in earmarked bank balances (net)	(2,775.67)	429.08
Interest paid	(1,627.72)	(1,737.21)
Dividend paid	(12.45)	(6.03)
Net cash used in Financing Activities	(8,912.30)	(1,316.62)
Net Increase / (Decrease) in Cash and Cash Equivalents	(13,664.88)	(1,431.40)
Cash and Cash Equivalents - Beginning of the period	17,285.25	5,095.01
Exchange fluctuation on cash and cash equivalents	(0.47)	(0.09)
Cash and Cash Equivalents - End of the period	3,619.90	3,663.52
Net Cash and Cash Equivalents	13,664.88	1,431.40

Notes:

- Cash flow statement has been prepared under the indirect method as set out in Ind AS - 7 specified under Section 133 of the Companies Act, 2013.
- Previous period figures have been regrouped / rearranged wherever necessary to make them comparable with those of current period.

For Savita Oil Technologies Limited

G. N. Mehra

Chairman and Managing Director
(DIN:00296615)

Mumbai

12th November, 2024



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,

The Board of Directors of

SAVITA OIL TECHNOLOGIES LIMITED

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **SAVITA OIL TECHNOLOGIES LIMITED** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter and period ended September 30, 2024 (the "Statement"), being submitted by the parent pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of its wholly owned subsidiary company, namely Savita Greentech Limited, in so far as they relate to the consolidated results in the statement.

Review Conclusion

5. Based on our review conducted and procedures performed as stated in paragraph above and based on the consideration of the review report of other auditors referred to in paragraph 4 below, nothing has

Mumbai: D-509, Neelkanth Business Park, Nathani Road, Vidyavihar West, Mumbai – 400 086.

Phone: +91 22 3512 3184; Email: chetan.sapre@gdaca.com.

Pune: GDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune – 411 038.

Phone: +91 20 6680 7200; Email: audit@gdaca.com.

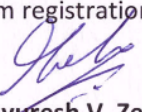


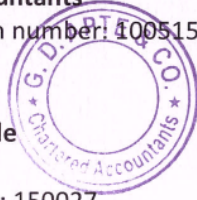
G. D. Apte & Co.
Chartered Accountants

come to our attention that causes us to believe that the accompanying statement of consolidated unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. D. Apte & Co.
Chartered Accountants

Firm registration number: 100515W


Mayuresh V. Zele
Partner



Membership No: 150027

UDIN : 24150027BKGDNR3300

Place : Mumbai

Date : November 12, 2024

Mumbai: D-509, Neelkanth Business Park, Nathani Road, Vidyavihar West, Mumbai – 400 086.

Phone: +91 22 3512 3184; Email: chetan.sapre@gdaca.com.

Pune: GDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune – 411 038.

Phone: +91 20 6680 7200; Email: audit@gdaca.com.